WHITE CREEK TOWN BOARD MINUTES SPECIAL MEETING MARCH 03, 2020

The White Creek Town Board held a Special Meeting on Tuesday, March 03, 2020 at the White Creek Town Hall. Present at the meeting were Supervisor James Griffith, Town Board Members Lance Wang and Tammy Taber, Budget Officer Laura Manning and Highway Superintendent Chris Rieben. Town Board Members Heath Murphy and Barbra Kingsley were absent. Supervisor Griffith called the meeting to order at 7 pm.

The purpose of the Special Meeting was to discuss the purchase of a John Deere 5100E Tractor from Hudson River Tractor. Budget Officer Laura Manning stated that the Town can purchase a Bond Anticipation Note from Glens Falls National Bank at an interest rate of 1.77 percent for a one year term to be renewable for five years if needed. The price of the tractor is fifty-nine thousand, four hundred, thirty-three dollars and twenty-seven cents (\$59,433.27).

Resolution 17-2020 – Bond Anticipation Note

A motion was made by Supervisor James Griffith to approve the purchase of the John Deere 5100E Tractor in the amount of \$59,433.27 with a Bond Anticipation Note from Glens Falls National Bank at an interest rate of 1.77 percent for a one year term to be renewable for up to five years if needed. Said motion was seconded by Tammy Taber and all present voted in favor of resolution.

There being no further business before the Board, meeting was adjourned at 7:14 pm.

Respectfully submitted by,

Lisa Austin-Cuddihy White Creek Town Clerk